



**CHUAN HUAT RESOURCES BERHAD  
(290729-W)**

Condensed Consolidated Financial Statements  
For the Second Quarter and Period Ended  
30 June 2019

**CHUAN HUAT RESOURCES BERHAD**Company No. 290729-W  
(Incorporated in Malaysia)**Condensed Consolidated Statement of Financial Position  
As at 30 June 2019**

(The figures below have not been audited)

	Unaudited As at 30/06/19 (RM'000)	Audited As at 31/12/18 (RM'000)
<b>ASSETS</b>		
<b>Non-Current assets</b>		
Property, plant & equipment	219,924	223,643
Investment properties	62,198	54,519
Right-of-use assets	209	-
Investment in an associated company	481	670
Investments	1,970	1,804
	<u>284,782</u>	<u>280,636</u>
<b>Current assets</b>		
Inventories	125,619	117,435
Trade receivables	210,926	207,719
Other receivables	10,479	8,406
Amount due from an associate company	151	151
Cash & cash equivalents	20,981	16,898
Non-current assets held for sale	-	155
	<u>368,156</u>	<u>350,764</u>
<b>TOTAL ASSETS</b>	<b>652,938</b>	<b>631,400</b>
<b>EQUITY AND LIABILITIES</b>		
Share Capital	84,335	84,335
Reserves	226,414	233,240
	<u>310,749</u>	<u>317,575</u>
<b>Non-controlling interest</b>	16,149	15,674
<b>Total equity</b>	<u>326,898</u>	<u>333,249</u>
<b>Non-current liabilities</b>		
Borrowings	21,309	19,430
Lease liabilities	38	-
Deferred tax liabilities	16,885	10,863
	<u>38,232</u>	<u>30,293</u>
<b>Current liabilities</b>		
Trade & other payables	47,350	59,177
Borrowings	239,298	208,509
Lease liabilities	178	-
Taxation	982	172
	<u>287,808</u>	<u>267,858</u>
<b>Total liabilities</b>	<u>326,040</u>	<u>298,151</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>652,938</b>	<b>631,400</b>
Net assets per share attributable to ordinary equity holders of the parent (RM)	<u>1.84</u>	<u>1.88</u>

*The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying Notes to the Interim Financial Report and the audited financial statements of the Company for the financial year ended 31 December 2018*

**CHUAN HUAT RESOURCES BERHAD**Company No. 290729-W  
(Incorporated in Malaysia)**Condensed Consolidated Statement of Comprehensive Income  
For the Second Quarter and Period ended 30 June 2019**

(The figures below have not been audited)

	Individual quarter		Cumulative quarter	
	30/06/19 (RM'000)	30/06/18 (RM'000)	30/06/19 (RM'000)	30/06/18 (RM'000)
<b>Revenue</b>	183,623	163,511	362,788	334,111
Operating expenses	(179,809)	(159,997)	(354,711)	(326,487)
Other income	91	2,542	1,622	2,774
<b>Operating profit</b>	3,905	6,056	9,699	10,398
Depreciation and amortisation	(1,758)	(2,165)	(3,590)	(4,115)
Interest expenses	(2,660)	(2,490)	(5,391)	(4,814)
Interest income	740	256	879	407
Provision for and write off of receivables	(244)	(2,393)	(838)	(2,663)
Provision for and write off of inventories	(22)	-	(22)	-
Gain/(loss) on disposal of quoted or unquoted investments or properties	125	70	125	125
Impairment of assets	-	-	-	-
Share of profit/(loss) in an associate company	(65)	-	(189)	-
Foreign exchange gain or (loss)	(8)	34	1	60
<b>Profit from operation</b>	13	(632)	674	(602)
Fair value gain on investment properties	-	-	-	-
<b>Profit before tax</b>	13	(632)	674	(602)
Taxation	(49)	(343)	(1,357)	(1,692)
<b>Profit for the period</b>	(36)	(975)	(683)	(2,294)
Other Comprehensive Income net of tax	(589)	105	(6,643)	(15)
<b>Total Comprehensive Income for the period</b>	(625)	(870)	(7,326)	(2,309)
<b>Profit attributable to:-</b>				
Owner of the parent	(23)	(1,177)	(880)	(2,511)
Non-controlling interest	(13)	202	197	217
Profit for the period	(36)	(975)	(683)	(2,294)
<b>Comprehensive Income attributable to:-</b>				
Owner of the parent	(612)	(1,072)	(7,523)	(2,526)
Non-controlling interest	(13)	202	197	217
Comprehensive Income for the period	(625)	(870)	(7,326)	(2,309)
<b>Earnings per share (sen):-</b>				
Basic and diluted earnings per share	(0.01)	(0.70)	(0.52)	(1.49)

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying Notes to the Interim Financial Report and the audited financial statements of the Company for the financial year ended 31 December 2018

**CHUAN HUAT RESOURCES BERHAD**Company No. 290729-W  
(Incorporated in Malaysia)**Condensed Consolidated Statement of Changes in Equity****For the period ended 30 June 2019**

(The figures below have not been audited)

	Attributable to equity holders of the Company						Total (RM'000)	Non- Controlling interest (RM'000)	Total Equity (RM'000)
	Share Capital (RM'000)	Capital Reserve (RM'000)	Warrant Reserve (RM'000)	Non-Distributable Exchange Translation Reserve (RM'000)	Revaluation Reserve (RM'000)	Distributable Retained Earnings (RM'000)			
At 1 January 2019	84,335	21,923	-	360	114,393	96,564	317,575	15,674	333,249
Effect of retain earnings on MFRS 16	-	-	-	-	-	(9)	(9)	-	(9)
As at 1 January 2019, as restated	84,335	21,923	-	360	114,393	96,555	317,566	15,674	333,240
Total comprehensive income for the year	-	-	-	2	(6,644)	(175)	(6,817)	197	(6,620)
Increase paid-up capital	-	-	-	-	-	-	-	278	278
Dividend paid	-	-	-	-	-	-	-	-	-
At 30 June 2019	84,335	21,923	-	362	107,749	96,380	310,749	16,149	326,898
At 1 January 2018	84,335	21,923	-	309	75,268	90,596	272,431	15,011	287,442
Total comprehensive income for the period	-	-	-	(15)	-	(2,511)	(2,526)	217	(2,309)
Acquisition of additional equity interest in subsidiary company	-	-	-	-	-	-	-	200	200
Dividend paid	-	-	-	-	-	-	-	-	-
At 30 June 2018	84,335	21,923	-	294	75,268	88,085	269,905	15,428	285,333

*The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying Notes to the Interim Financial Report and the audited financial statements of the Company for the financial year ended 31 December 2018*

**CHUAN HUAT RESOURCES BERHAD**Company No. 290729-W  
(Incorporated in Malaysia)**Condensed Consolidated Statement of Cash Flows  
For the period ended 30 June 2019***(The figures below have not been audited)*

	<b>6 months ended</b>	
	<b>30/06/19</b>	<b>30/06/18</b>
	<b>(RM'000)</b>	<b>(RM'000)</b>
<b>Cash flows from operating activities</b>		
Profit/(loss) before tax from operation	674	(602)
<u>Adjustment for non-cash items :-</u>		
Depreciation and amortization	3,590	4,115
Interest expenses	5,391	4,814
Interest income	(879)	(407)
Provision for and write off of receivables	838	2,663
Provision for and write off of inventories	-	-
Non-cash items	(898)	(2,339)
Operating profit before working capital changes	8,716	8,244
(Increase)/Decrease in inventories	(8,206)	(6,942)
Decrease/(Increase) in receivables	(5,089)	21,935
(Decrease)/ increase in payables	(12,155)	3,234
Cash (used)/ generated from operations	(16,734)	26,471
Interest received	845	387
Interest paid	(4,682)	(4,072)
Repayment of lease liabilities	(115)	-
Net tax (paid)/ refund	(282)	(635)
Net cash (outflow) from operating activities	(20,968)	22,151
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(628)	(14,578)
Purchase of investment and investment properties	(7,679)	(303)
Purchase of intangible assets	-	-
Proceeds from issuance of shares	278	200
Proceeds from disposal of property, plant and equipment	1,147	55
Proceeds from disposal of investment properties	155	475
Proceeds from disposal of quoted and unquoted shares	-	-
Interest received	33	19
Net cash outflow from investing activities	(6,694)	(14,132)
<b>Cash flows from financing activities</b>		
Net proceeds from /(repayments to) term loans	3,282	(3,710)
Repayments of finance lease liabilities	(726)	(696)
Net (repayments to)/ proceeds from short term borrowings	29,030	(8,441)
Dividend paid	-	-
Interest paid	(697)	(742)
(Increased)/ decreased in fixed deposit pledged	150	-
Net cash (outflow)/inflow from financing activities	31,039	(13,589)
Effects of changes in exchange rates	(2)	14
Net increase in cash & cash equivalents	3,377	(5,570)
Cash & cash equivalents at beginning of the financial year	15,823	18,779
<b>Cash &amp; cash equivalents at end of the financial period</b>	<b>19,198</b>	<b>13,223</b>

*The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying Notes to the Interim Financial Report and the audited financial statements of the Company for the financial year ended 31 December 2018*

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND SIX MONTHS ENDED 30 JUNE 2019**

**1. Basis of Preparation**

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2018 which were prepared under the Malaysian Financial Reporting Standards (“MFRS”) and amendments to standards to be applied by all Entities Other Than Private Entities.

These interim financial statements of the Group are not audited and have been prepared in accordance with the requirements of MFRS 134 – *Interim Financial Reporting* and the applicable disclosure provisions of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2018.

**2. Significant Accounting Policies**

The accounting policies applied by the Group in these interim consolidated financial statements are consistent with the audited financial statements for the financial year ended 31 December 2018, including the adoption of the following newly-issued MFRS for the financial periods beginning on or after 1 January 2019:

Effective for annual periods beginning on or after 1 January 2019

- MFRS 16 : *Leases*
- IC Interpretation 23: *Uncertainty over Income Tax Treatment*
- Amendments to MFRS 9: *Prepayment Features with Negative Compensation*
- Amendments to MFRS 119: *Plan Amendments, Curtailment of Settlement*
- Amendments to MFRS 128: *Long-term Interest in Associates and Joint Ventures*
- Annual Improvements to MFRSs 2015–2017 Cycle

**Standards and Amendments In Issue but not yet effective**

As at the date of authorisation of these interim consolidated financial statements, the Group have not made early adoption of the following MFRSs, IC Interpretations and Amendments to MFRSs which have been issued and will be effective for the financial periods as stated below:-

Effective for annual periods beginning on or after 1 January 2020

- Amendments to MFRS 3: *Definition of a Business*
- Amendments to MFRS 101 and MFRS 108: *Definition Of Material*

Effective for annual periods beginning on or after 1 January 2021

- MFRS 17 : *Insurance Contracts*

Effective date deferred

- Amendments to MFRS 10 and MFRS 128 : *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The directors anticipate that the abovementioned Standards and Amendments will be adopted in the annual financial statements of the Group when they become effective and that the adoption of these Standards and Amendments will have no material impact on the financial statements of the Group in the period of initial application.

**3. Auditors' Report in respect of the 2018 Annual Financial Statements**

The auditors' report on the financial statements for the financial year ended 31 December 2018 was not qualified.

**4. Seasonality or Cyclicity of Interim Operations**

The Group's performance was not affected by any significant seasonal or cyclical factors in the current quarter under review.

**5. Unusual Items affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the six months ended 30 June 2019.

**6. Changes in Estimates**

There were no material changes in estimates that have had a material effect during the six months ended 30 June 2019.

**7. Debt and Equity Securities**

There were no issuance, cancellation, repurchases, resale and repayment of debt and equity securities during the six months ended 30 June 2019.

**8. Dividends Paid**

No dividend has been paid during the six months period ended 30 June 2019.

**9. Segment Information**

	3 months ended		6 months ended	
	30/06/19	30/06/18	30/06/19	30/06/18
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
<b><u>Segment Revenue</u></b>				
Trading of hardware & building materials	192,783	166,730	383,405	336,880
Trading of IT related products	12,824	12,824	26,795	28,534
Others	490	895	991	1,373
Total revenue including inter-segment sales	206,097	180,449	411,191	366,787
Elimination of inter segment sales	(22,473)	(16,938)	(48,403)	(32,676)
<b>Total revenue</b>	<b>183,624</b>	<b>163,511</b>	<b>362,788</b>	<b>334,111</b>
<b><u>Operating profit</u></b>				
Trading of hardware & building materials	4,657	6,423	9,938	10,527
Trading of IT related products	(481)	(94)	(456)	115
Others	(271)	(273)	217	(244)
<b>Total Operating Profit</b>	<b>3,905</b>	<b>6,056</b>	<b>9,699</b>	<b>10,398</b>
<b><u>Profit/ (loss) before taxation</u></b>				
Trading of hardware & building materials	1,228	51	1,868	192
Trading of IT related products	(670)	(200)	(862)	(129)
Others	(545)	(483)	(332)	(665)
<b>Total Profit before taxation</b>	<b>13</b>	<b>(632)</b>	<b>674</b>	<b>(602)</b>

**10. Valuation of Property, Plant and Equipment**

The valuation of property, plant and equipment for financial period ended 30 June 2019 has been brought forward without amendment from the previous audited financial statements as at 31 December 2018.

**11. Material Events Subsequent to the Balance Sheet Date**

There were no material events which occurred subsequent to the balance sheet date until the date of this announcement.

**12. Changes in Composition of the Group**

There were no changes in the composition of the Group during the quarter and six months period ended 30 June 2019 and up to the date of this Interim consolidated Financial Report.



**13. Contingent Liabilities/Contingent Assets**

	30/06/19 (RM'000)	31/03/19 (RM'000)	Changes (RM'000)
Corporate guarantees in respect of Banking facilities granted to subsidiary Companies	324,844	325,240	(396)
Corporate guarantees in respect of the Supply of goods to subsidiary companies	34,900	35,700	(800)

**14. Capital Commitments**

The Group has commitments as follows:

	30/06/19 (RM'000)	31/03/19 (RM'000)	Changes (RM'000)
Capital expenditure approved and contracted for	9,135	13,605	(4,470)

**15. Related Party Transactions**

The related parties of the Group and of the Company comprise the following:

Related companies being subsidiary companies of Chuan Huat Resources Berhad (CHRB) are as follow:-.

- i) Chuan Huat Metal Sdn Bhd (CHM), a 80% owned subsidiary
- ii) Pineapple Resources Berhad, a 63.85% owned subsidiary and it's subsidiary companies (PRB Group)
- iii) Keyline Consulting Sdn Bhd (KLC), a 70% owned subsidiary
- iv) CHRB Building Materials Sdn Bhd (CHRB BM), a 60% owned subsidiary
- v) CHRB Trading Sdn Bhd (CHRB Trading), a 55% owned subsidiary
- vi) CH Sweestech Door Sdn Bhd ("CHSD"), a 52.5% owned subsidiary

Other related parties being companies in which a Substantial shareholder or a Director of the Company and subsidiary companies have interest..

(The rest of this page is intentionally left blank)

**15. Related Party Transactions (cont'd)**

The significant related party transactions are as follows:

	6 months ended 30/06/19 (RM'000)	6 months ended 30/06/18 (RM'000)
<b>a) Sale of goods to</b>		
i) <u>Other related parties</u>		
Ahmad Zaki Sdn Bhd	17,258	18,505
ii) <u>Subsidiaries</u>		
CHM	4,522	2,236
CHRB BM	1,289	575
CHSD	-	107
KLC		70
<b>b) Purchase of goods from</b>		
i) <u>Subsidiaries</u>		
KLC	1,791	1,009
CHM	1	67
CHRB BM	-	9
CHSD	-	425
<b>c) Others</b>		
i) <u>Subsidiaries</u>		
Rental income received from subsidiaries	141	141
Security, water & electricity charges received from subsidiaries	24	24
Management fee and incentive received from subsidiaries	68	118
Rental of motor vehicle	11	21
Transport charges	2	-
Interest expenses	-	1

In the opinion of the Directors, the above related party transactions have been entered into in the normal course of business and have been established under terms that are no more favourable than those arranged with independent third parties.

**16. Cash and Cash Equivalents**

	6 months ended	
	30/06/19 (RM'000)	30/06/18 (RM'000)
Fixed deposit with a licensed bank	1,658	786
Cash and bank balances	19,323	15,602
Bank overdraft	(1,124)	(2,379)
	19,857	14,009
Less : Fixed Deposits pledged	(659)	(786)
	19,198	13,223

**17. Review of Performance**

The Group's revenue for the six months ended 30 June 2019 has increased by 8.58%, to RM362.788 million as compared to RM334.111 million recorded in the corresponding period of the preceding year.

The group recorded a loss before tax of RM674 thousand for the six months ended 30 June 2019 as compared to loss before tax of RM602 thousand in the corresponding period of the preceding year.

The details of the performance of the various segments are as follows:

	3 months ended			6 months ended		
	30.06.19 RM'000	30.06.18 RM'000	Change %	30.06.19 RM'000	30.06.18 RM'000	Change %
<b>Revenue</b>						
Trading of hardware & building materials	170,540	150,448	13.35	335,463	305,511	9.80
Trading of IT related products	12,825	12,398	3.44	26,795	27,688	-3.22
Others	259	664	-60.99	530	912	-41.88
<b>Total</b>	<b>183,624</b>	<b>163,510</b>	<b>12.30</b>	<b>362,788</b>	<b>334,111</b>	<b>8.58</b>
<b>Profit / (Loss) before taxation</b>						
Trading of hardware & building materials	1,228	51	2,307.84	1,868	192	872.92
Trading of IT related products	(670)	(200)	-235.00	(862)	(129)	-568.22
Others	(545)	(483)	-12.84	(332)	(665)	50.08
<b>Total</b>	<b>13</b>	<b>(632)</b>	<b>102.06</b>	<b>674</b>	<b>(602)</b>	<b>211.96</b>

The reasons for the changes in the various sectors are as follows:-

(i) Trading of hardware & building materials

The revenue has increased by 13.35% to RM170.540 million in 2Q19 as compared to RM150.448 million in 2Q18. The increase was mainly due to the additional sales of steel bars from Alliance Steel Sdn Bhd.

The profit before tax has increased to RM1.228 million in 2Q19 as compared to RM51,000 in the corresponding quarter of the preceding year. This was mainly due to increase in revenue and lower operating expenditures.

(ii) Trading of IT related products

The revenue was relatively unchanged during the period under review but recorded a loss before tax of RM670,000 which was mainly due to lower profit margin from stiff competition and start-up cost in setting up a new Food and Beverage (F&B) outlets.

(iii) Others

This division recorded lower income of RM259,000 in 2Q19 as compared to RM664,000 in 2Q18. This was mainly due to lower rental income in current financial period.

This division has recorded loss before tax of RM545,000 as compared to a loss before tax of RM483,000 in the corresponding period of the preceding year. This was mainly due to impairment loss on quoted investment in current financial period.

**18. Material changes in profit before taxation against preceding quarter**

	Individual Quarter 3 months ended		Change %
	30/06/19 (RM'000)	31/03/19 (RM'000)	
<b>Profit / (Loss) before taxation</b>			
Trading of hardware & building Materials	1,228	640	91.88
Trading of IT related products	(670)	(192)	-248.96
Others	(545)	213	-355.87
<b>Total</b>	<b>13</b>	<b>661</b>	<b>-98.03</b>

The reasons for the changes in the various sectors are as follows:-

- (i) Trading of hardware & building materials  
The division recorded profit before tax of RM1.228 million for the 2Q19 as compared to RM640 thousand in the 1Q19. The increase in profit was mainly due to increase in revenue and lower operating expenditure in 2Q19.
- (ii) Trading of IT related products  
The higher loss before tax (LBT) was due to lower gross margin from stiff competition and start-up cost in setting up a new F&B outlets.
- (iii) Others  
This higher loss was mainly due to impairment loss on quoted investment during the quarter under review.

**19. Commentary on Prospects**

The unfavorable conditions and uncertainties from last quarter continue into this quarter, and thus resulting in deteriorating overall performance to date. Although the government has announced the re-implementation of the ECRL projects and other infrastructure projects, the impacts will only be felt towards the last quarter of the year. The launching of new private projects were either cancelled or postponed to a later date which impacted a slowdown in the overall economy. Due to this slowdown, it created an oversupply situation in the market which cause a fierce price war situation and affected the operating margins. Global and domestic prices for steel will continue to slide downward and as the Group being a stockist of steel products will continue to see its margins being affected.

As for the IT's division , the performance was also impacted by price war which hurt the bottom line with lower gross margins although revenue was relatively unchanged. The F&B division also saw a decline in the revenue and the startup costs for a new outlets impacted the overall performance for the Group.

Under this difficult operating climate, the management will endeavour to return a better set of results by the end of the year.

## 20. Profit Forecast and Profit Guarantee

The Group is not subject to any profit forecast or profit guarantee requirements.

## 21. Income Tax Expenses

	3 months ended		6 months ended	
	30/06/19 (RM'000)	30/06/18 (RM'000)	30/06/19 (RM'000)	30/06/18 (RM'000)
Malaysia income tax				
- current	529	473	1,275	1,227
- under/ (over) provision in prior years	-	(3)	-	-
	529	470	1,275	1,227
Deferred taxation	(480)	(458)	82	134
<b>TOTAL</b>	<b>49</b>	<b>12</b>	<b>1,357</b>	<b>1,361</b>

The effective tax rate for the financial period ended 30 June 2019 and 30 June 2018 are not reflective of the statutory tax rate mainly due to the losses of certain subsidiaries which cannot be set off against taxable profits made by other subsidiaries, and certain expenses which are not deductible for tax purposes.

## 22. Corporate Proposals

The Group does not have any corporate proposals announced but not completed as at the date of this report.

## 23. Borrowings

	6 months ended	
	30/06/19 (RM'000)	30/06/18 (RM'000)
<u>Short Term</u>		
Bank overdrafts (unsecured)	1,124	2,380
Bills payable (unsecured)	226,977	166,945
Trust receipts	1,058	1,179
Finance lease liabilities	1,373	1,308
Term loans (amount payable within 12 months)	8,766	8,207
	<b>239,298</b>	<b>180,019</b>
<u>Long Term</u>		
Finance lease liabilities	3,554	4,024
Less : amount payable within 12 months	(1,373)	(1,308)
	<b>2,181</b>	<b>2,716</b>
Term Loans (secured)	27,894	27,993
Less : amount payable within 12 months	(8,766)	(8,207)
	<b>19,128</b>	<b>19,786</b>
	<b>21,309</b>	<b>22,502</b>

## 24. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments as at the date of this report.

**25. Changes in Material Litigation**

As at date of this report, there were no changes in material litigation, including the status of pending material litigation since the last annual balance sheet date of 31 December 2018.

**26. Dividends**

No dividend has been declared nor recommended for payment for the six months ended 30 June 2019.

**27. Earnings per share****a. Basic earnings per share**

The basic earnings per share is calculated by dividing the profit attributable to owners of the parent for the period by the total number of ordinary shares of the Company in issue for the respective period as follows:

	3 months ended		6 months ended	
	30/06/19 (RM'000)	30/06/18 (RM'000)	30/06/19 (RM'000)	30/06/18 (RM'000)
(Loss)/Profit attributable to the owners of the parent (RM'000)	(23)	(1,177)	(880)	(2,511)
Total number of ordinary shares in issue ('000)	168,670	168,670	168,670	168,670
Basic earnings per share (sen)	(0.01)	(0.70)	(0.52)	(1.49)

**28. Authorisation for Issue**

This interim consolidated financial statement were authorised for issue by the Board of Directors in accordance with a resolution of the Directors.

**BY ORDER OF THE BOARD****DATO' LIM LOONG HENG**  
**DEPUTY MANAGING DIRECTOR**

Date: 29 August 2019